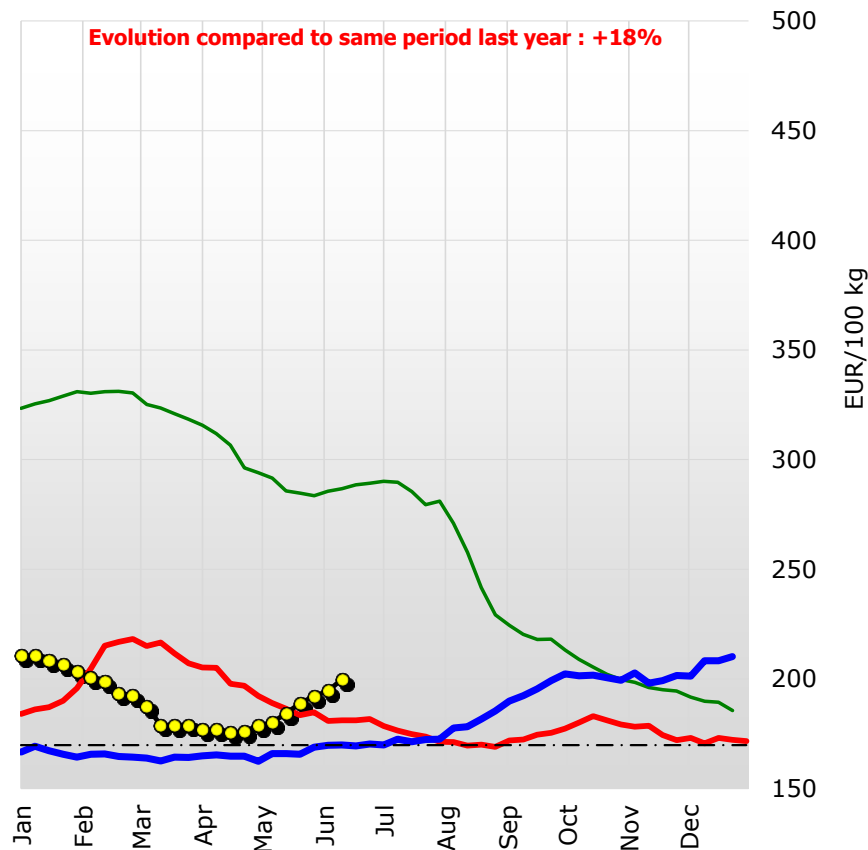


Prices of EU Dairy commodities (Source : Reg. (EC) No 479/2010 Art. 2)

Weekly EU SMP Prices

Latest price : 200 EUR/100kg

Evolution compared to same period last year : +18%

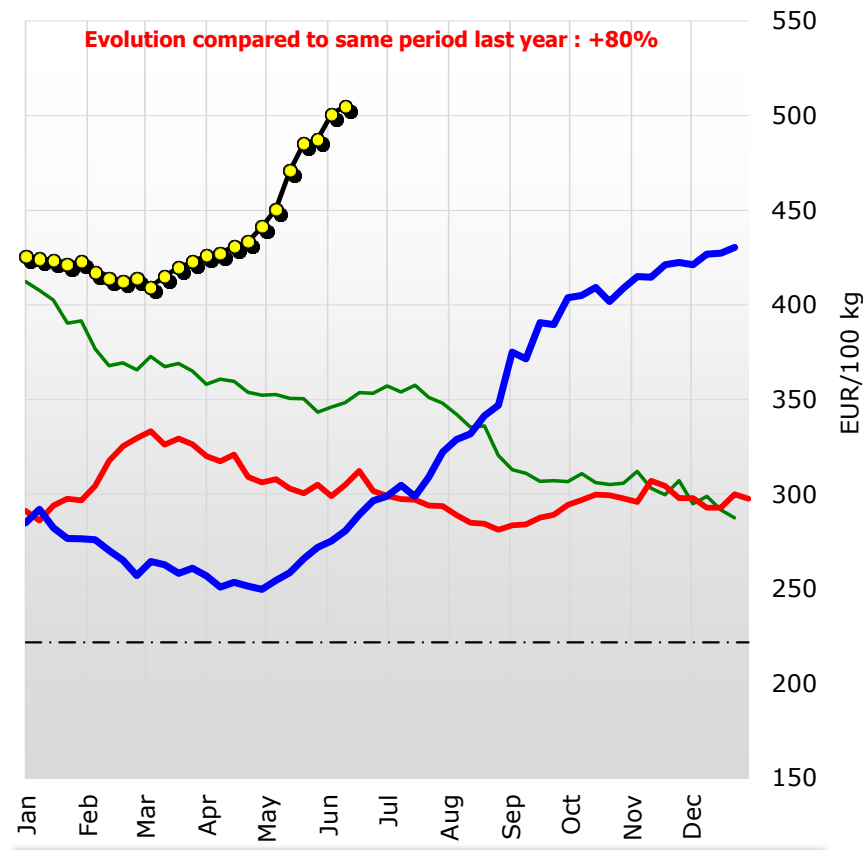


— 2014 — 2015 — 2016 —●— 2017 - - - IP 2009

Weekly EU BUTTER Prices

Latest price : 505 EUR/100kg

Evolution compared to same period last year : +80%

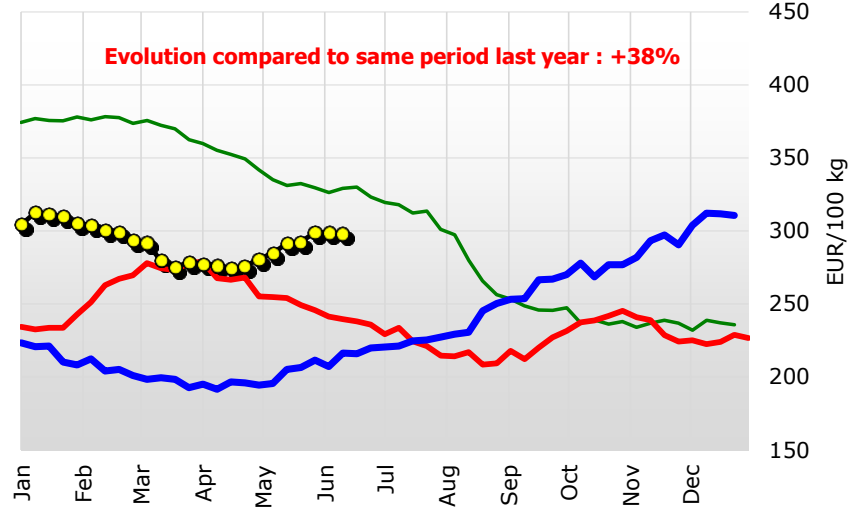


— 2014 — 2015 — 2016 —●— 2017 - - - IP 2009

Weekly EU WMP Prices

Latest price : 298 EUR/100kg

Evolution compared to same period last year : +38%

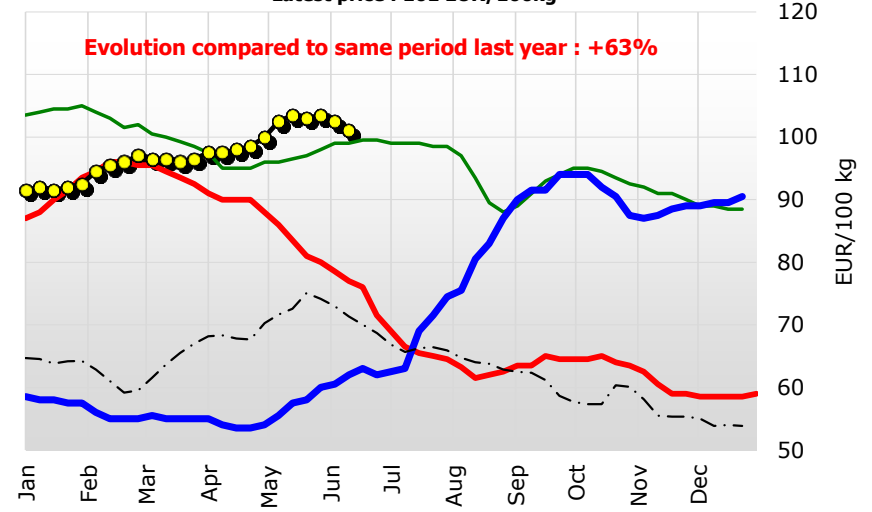


— 2014 — 2015 — 2016 —●— 2017

Weekly EU WheyPowder Prices

Latest price : 101 EUR/100kg

Evolution compared to same period last year : +63%

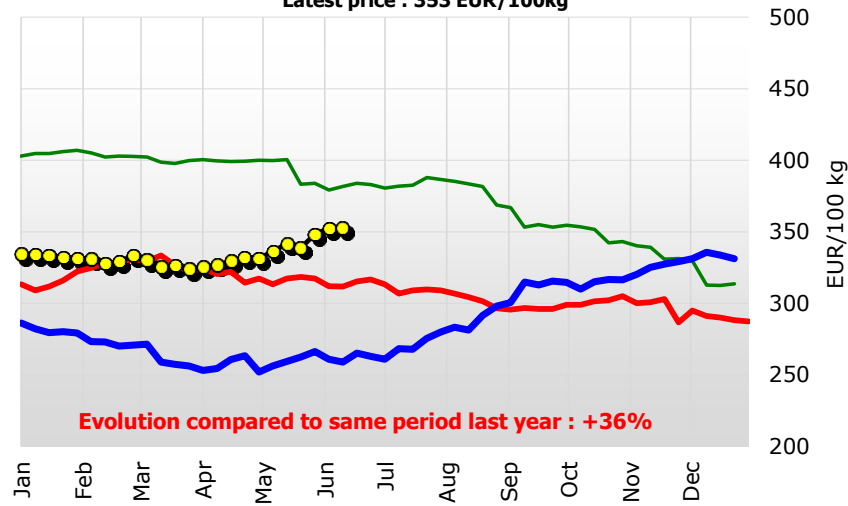


— 2014 — 2015 — 2016 —●— 2017 - - - Series2

Weekly EU CHEDDAR Prices

Latest price : 353 EUR/100kg

Evolution compared to same period last year : +36%

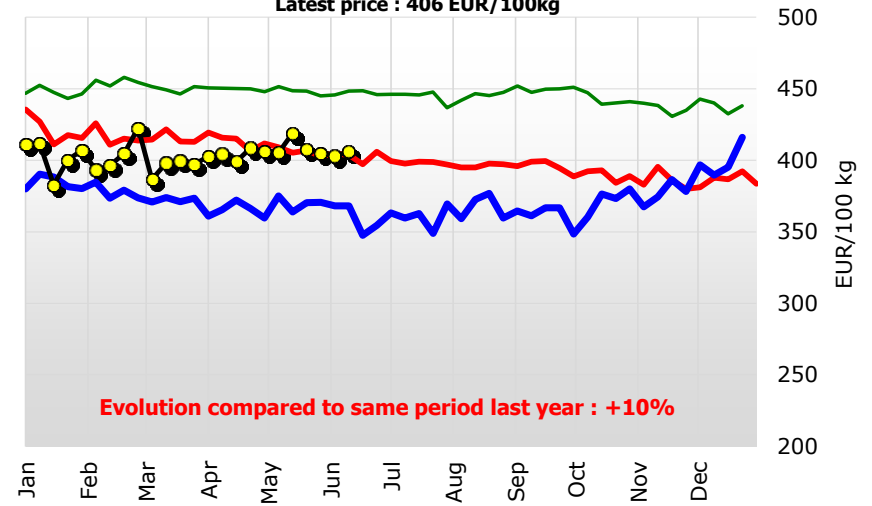


— 2014 — 2015 — 2016 —●— 2017

Weekly EU EMMENTAL Prices

Latest price : 406 EUR/100kg

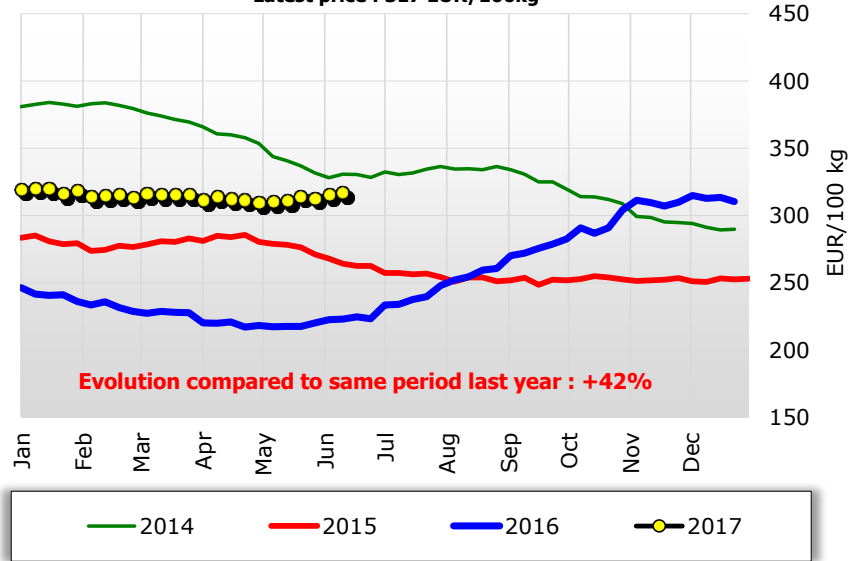
Evolution compared to same period last year : +10%



— 2014 — 2015 — 2016 —●— 2017

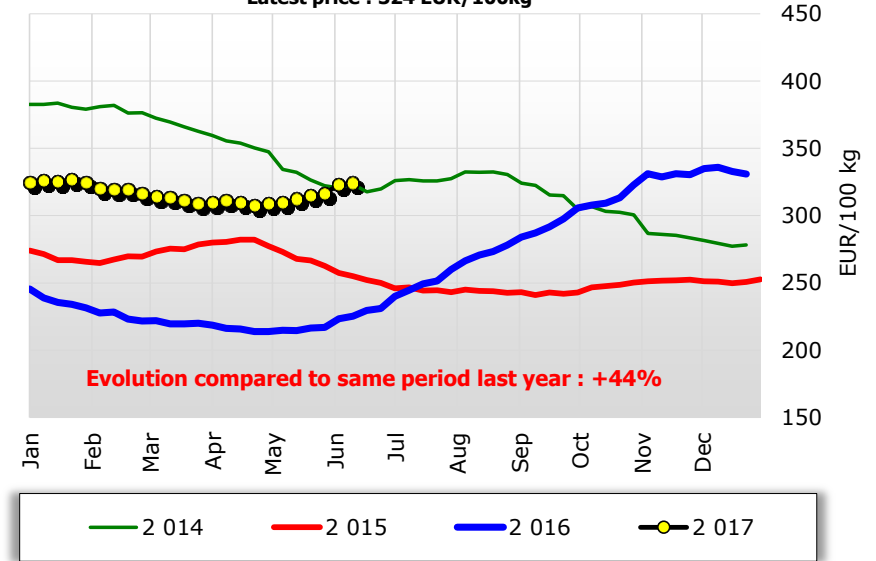
Weekly EU GOUDA Prices

Latest price : 317 EUR/100kg



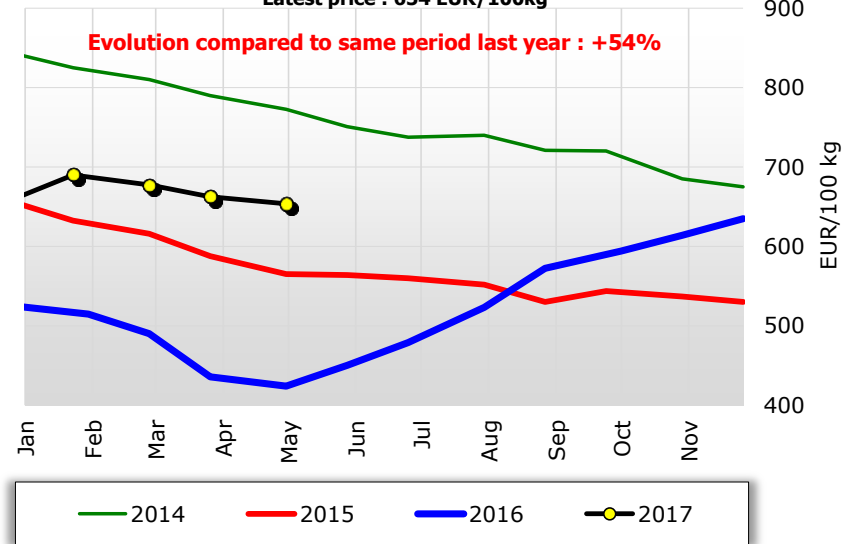
Weekly EU EDAM Prices

Latest price : 324 EUR/100kg



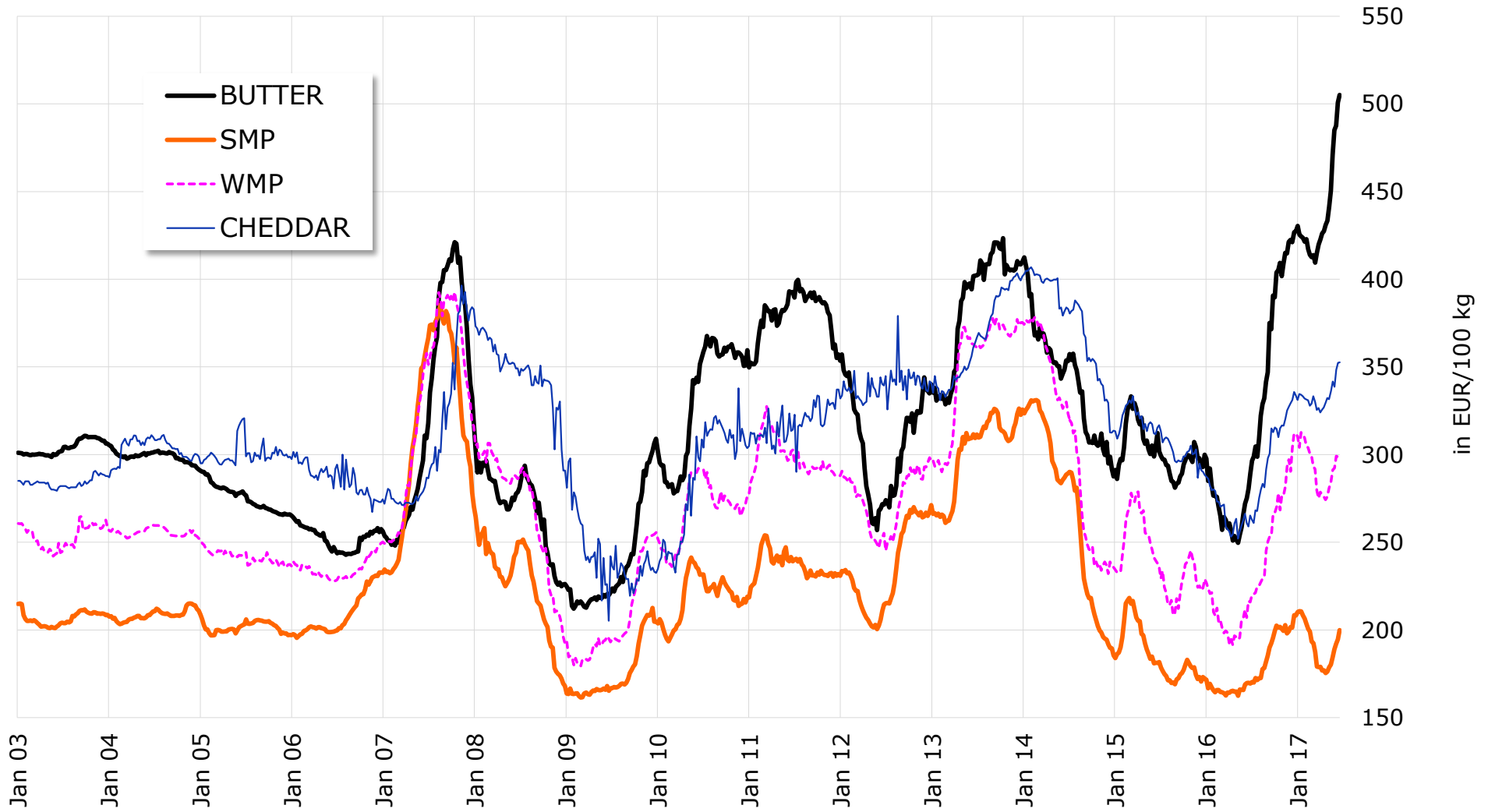
Monthly CASEIN Prices (Germany)

Latest price : 654 EUR/100kg



EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)



Source: MS' communications under reg. 562/2005 and 479/2010

EU Internal Market Prices of Dairy Products

Source : Reg. (EU) No 479/2010 Article 2

| BUTTER | SMP | WMP | CHEDDAR | EDAM | GOUDA | EMMENTAL | WHEYPOWDER |
|--------|-----|-----|---------|------|-------|----------|------------|
|--------|-----|-----|---------|------|-------|----------|------------|

Latest Quotations : week 24 ending 18/06/2017

in EUR/100 kg

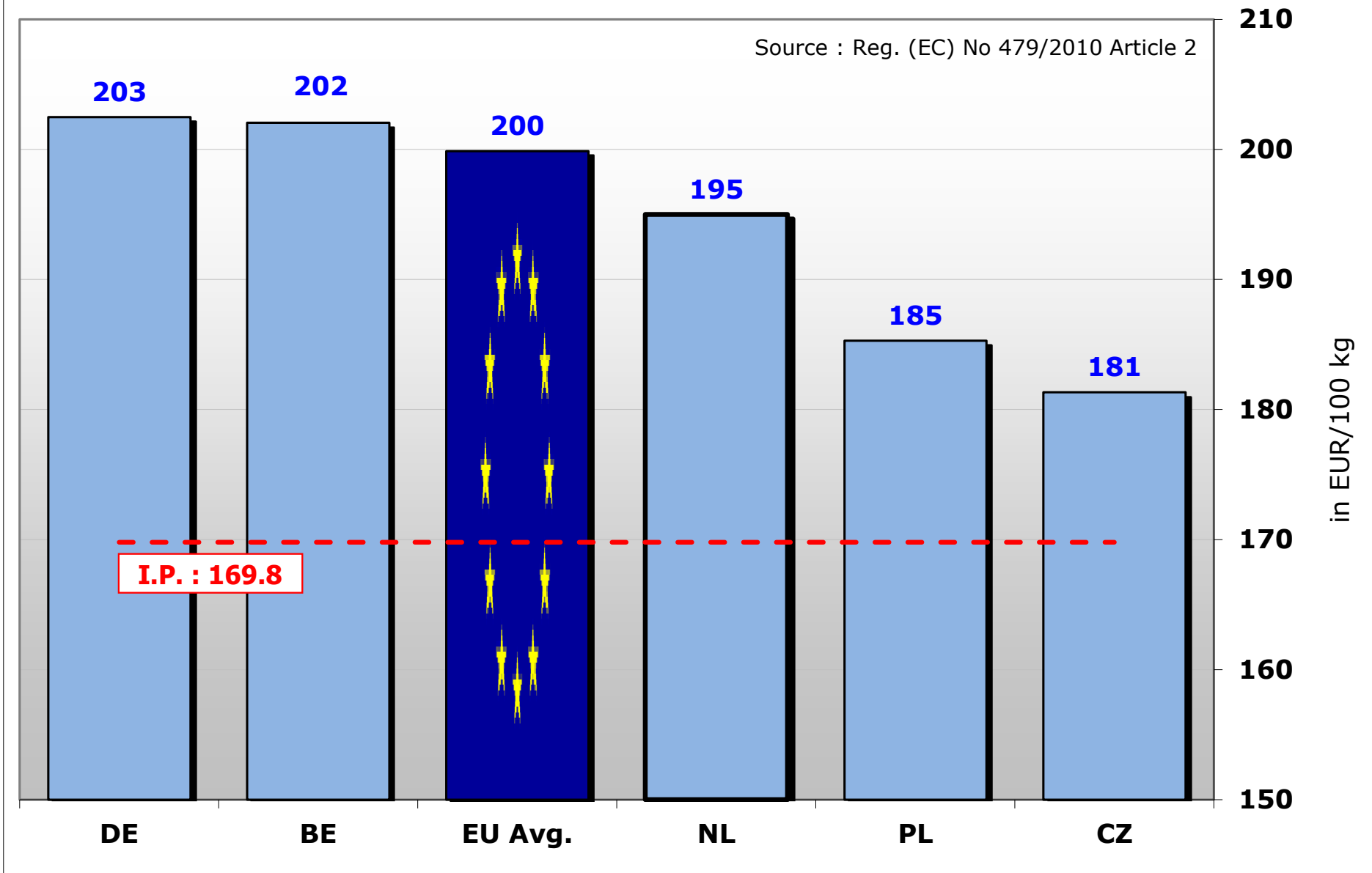
| | 505 | 200 | 298 | 353 | 324 | 317 | 406 | 101 |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| % last week | + 0.8% | + 2.7% | - 0.2% | + 0.1% | + 0.5% | + 0.6% | + 0.8% | - 1.5% |
| % year - 1 | + 80% | + 18% | + 38% | + 36% | + 44% | + 42% | + 10% | + 63% |

Week ending :

in EUR/100 kg

| | | | | | | | | |
|------------|-----|-----|-----|-----|-----|-----|-----|-----|
| 02/10/2016 | 390 | 199 | 267 | 316 | 298 | 279 | 367 | 94 |
| 09/10/2016 | 404 | 202 | 270 | 315 | 306 | 283 | 348 | 94 |
| 16/10/2016 | 405 | 201 | 278 | 310 | 308 | 291 | 360 | 94 |
| 23/10/2016 | 409 | 202 | 268 | 315 | 309 | 287 | 376 | 92 |
| 30/10/2016 | 402 | 201 | 277 | 317 | 313 | 291 | 373 | 91 |
| 06/11/2016 | 409 | 199 | 277 | 316 | 323 | 304 | 380 | 88 |
| 13/11/2016 | 415 | 203 | 282 | 320 | 331 | 311 | 368 | 87 |
| 20/11/2016 | 415 | 198 | 293 | 325 | 329 | 310 | 374 | 88 |
| 27/11/2016 | 421 | 199 | 297 | 327 | 331 | 307 | 386 | 89 |
| 04/12/2016 | 422 | 202 | 290 | 329 | 330 | 310 | 378 | 89 |
| 11/12/2016 | 421 | 201 | 304 | 331 | 335 | 315 | 397 | 89 |
| 18/12/2016 | 427 | 208 | 312 | 336 | 336 | 313 | 390 | 90 |
| 25/12/2016 | 427 | 208 | 312 | 334 | 333 | 314 | 395 | 90 |
| 01/01/2017 | 430 | 210 | 311 | 331 | 331 | 311 | 416 | 91 |
| 08/01/2017 | 425 | 211 | 304 | 335 | 325 | 320 | 411 | 92 |
| 15/01/2017 | 424 | 211 | 313 | 334 | 326 | 320 | 412 | 92 |
| 22/01/2017 | 424 | 208 | 311 | 333 | 325 | 320 | 383 | 92 |
| 29/01/2017 | 421 | 206 | 310 | 332 | 327 | 316 | 400 | 92 |
| 05/02/2017 | 423 | 203 | 305 | 331 | 325 | 319 | 407 | 93 |
| 12/02/2017 | 417 | 201 | 304 | 331 | 320 | 314 | 393 | 95 |
| 19/02/2017 | 414 | 199 | 301 | 328 | 319 | 315 | 396 | 96 |
| 26/02/2017 | 413 | 193 | 299 | 329 | 319 | 316 | 405 | 96 |
| 05/03/2017 | 414 | 192 | 293 | 333 | 316 | 314 | 423 | 97 |
| 12/03/2017 | 409 | 187 | 292 | 330 | 314 | 316 | 387 | 97 |
| 19/03/2017 | 415 | 179 | 280 | 326 | 313 | 316 | 398 | 97 |
| 26/03/2017 | 420 | 179 | 275 | 327 | 311 | 315 | 400 | 96 |
| 02/04/2017 | 423 | 179 | 279 | 324 | 309 | 316 | 397 | 97 |
| 09/04/2017 | 426 | 177 | 277 | 326 | 309 | 312 | 403 | 98 |
| 16/04/2017 | 427 | 177 | 276 | 327 | 311 | 314 | 404 | 98 |
| 23/04/2017 | 431 | 175 | 274 | 329 | 310 | 312 | 399 | 98 |
| 30/04/2017 | 433 | 176 | 276 | 332 | 308 | 312 | 409 | 99 |
| 07/05/2017 | 441 | 179 | 281 | 332 | 309 | 310 | 406 | 100 |
| 14/05/2017 | 451 | 180 | 285 | 336 | 310 | 310 | 406 | 103 |
| 21/05/2017 | 471 | 184 | 291 | 342 | 312 | 311 | 419 | 104 |
| 28/05/2017 | 485 | 189 | 292 | 339 | 315 | 314 | 407 | 103 |
| 04/06/2017 | 488 | 192 | 299 | 348 | 316 | 313 | 405 | 104 |
| 11/06/2017 | 501 | 195 | 299 | 352 | 323 | 315 | 403 | 103 |
| 18/06/2017 | 505 | 200 | 298 | 353 | 324 | 317 | 406 | 101 |

EU S.M.P. Prices (up to 18.06.2017)



EU BUTTER Prices (up to 18.06.2017)

Source : Reg. (EC) No 479/2010 Article 2

